Pathways Alliance changes name to Oil Sands Alliance

Proposed CO_2 transport and storage hub will continue to be known as the Pathways Project.

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The Pathways Alliance industry association is changing its name to Oil Sands Alliance to better reflect the purpose and mandate of the organization to promote growing the oil sands industry for a stronger Canada. As the Oil Sands Alliance members work toward a memorandum of understanding (MOU) with the Canadian and Albertan governments, the Pathways name will be used exclusively in reference to the proposed CO_2 Transportation Network and Storage Hub, which will continue to be known as the Pathways Project.

“The name Oil Sands Alliance better represents the broad work of our organization,” says Kendall Dilling, President, Oil Sands Alliance. “Our members are committed to growing Canada’s oil sands industry and helping to strengthen Canada’s economy. The Pathways Project remains a large focus for our members, who are advancing work with federal and provincial governments.”

Oil Sands Alliance represents five of Canada’s major oil sands producers: Canadian Natural, Cenovus Energy, ConocoPhillips Canada, Imperial and Suncor. Oil Sands Alliance works collaboratively with governments, Indigenous communities and stakeholders to promote a policy and investment environment that supports a globally competitive oil sands sector. In 2022, Pathways Alliance merged with COSIA creating an association to amplify collaborative efforts to advance oil sands innovation and industry growth.

Our members recognize the power of innovation and collaboration. For over a decade they have been working together as COSIA, to help advance environmental technologies and innovation. COSIA continues this work as the innovation arm of Oil Sands Alliance.

Through a shared commitment to proactive advocacy, technology advancement, and collaboration, Oil Sands Alliance is a catalyst for environmental innovation,

energy security and long-term economic prosperity. The Alliance is the collective voice of its oil sands members for communicating with Canadians and engaging all levels of government on the future of the oil sands.

Canadian Natural will continue to advance the proposed Pathways Project on behalf of the five project proponents: Canadian Natural, Cenovus, ConocoPhillips Canada, Imperial and Suncor. Oil Sands Alliance will work closely with the Pathways Project proponents to continue to share information about the project with the public.

The Pathways Project is referenced in the MOU signed between the Governments of Canada and Alberta on November 27, 2025, which marked important progress towards achieving the shared goal of growing Canada's energy industry and domestic economy while establishing the country as a global energy superpower.

Contact:

Oil Sands Alliance media relations team: media@oilsandsalliance.ca

Advisory

Statements of future events or conditions included in this press release, including projections, targets, expectations, estimates, and business plans are forward-looking statements. Forward-looking statements can be identified by words such as achieve, aspiration, believe, anticipate, intend, propose, plan, goal, seek, project, predict, target, estimate, expect, forecast, vision, strategy, outlook, schedule, future, continue, likely, may, should, will and/or similar references to outcomes in future periods. Forward-looking statements in the press release include, but are not limited to, references to the viability, timing, impact of and the development of paths forward in support of a GHG emission-intensity reduced future and support for same from the Government of Alberta and the Government of Canada; the ability to enable reduced GHG emission-intensity from oil production and preserve economic contribution from the industry; the deployment of technologies to reduce GHG emission-intensity; the ability to create jobs, accelerate development of the clean tech sector, provide benefits for other sectors and help maintain Canadians' quality of life; and making economic investments and delivering long term value to shareholders.

Forward-looking statements are based on current expectations, estimates, projections and assumptions at the time the statements are made. Actual future results, including expectations and assumptions concerning: demand growth and energy source, supply and mix; amount and timing of emissions reductions; the adoption and impact of new facilities or

technologies, including on reductions to GHG emission-intensity; project plans, timing, costs, technical evaluations and capacities, and the ability to effectively execute on these plans and operate assets; that any required support from the Government of Alberta and the Government of Canada will be provided; applicable laws and government policies, including climate change and restrictions in response to a pandemic; production rates, growth and mix; general market conditions; and capital and environmental expenditures, could differ materially depending on a number of factors. These factors include global, regional or local changes in supply and demand for oil, natural gas, and petroleum and petrochemical products and the resulting price, differential and margin impacts; political or regulatory events, including changes in law or government policy and actions in response to a pandemic; the receipt, in a timely manner, of regulatory and third-party approvals including for new technologies; lack of required support from the Government of Alberta and the Government of Canada; environmental risks inherent in oil and gas exploration and production activities; environmental regulation, including climate change and GHG regulation and changes to such regulation; availability and allocation of capital; availability and performance of third-party service providers; unanticipated technical or operational difficulties; project management and schedules and timely completion of projects; reservoir analysis and performance; unexpected technological developments; the results of research programs and new technologies, and ability to bring new technologies to commercial scale on a cost-competitive basis; operational hazards and risks; general economic conditions, including the occurrence and duration of economic recessions; and other factors referenced by the companies' in their most recent respective annual reports and management's discussion and analysis, as applicable. Forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, some that are similar to other oil and gas companies and some that are unique to the Oil Sands Alliance members. Actual results may differ materially from those expressed or implied by forward-looking statements and readers are cautioned not to place undue reliance on them.